

3.3 Financial Position / Performance

Table 2 • Statement of Financial Position as at 31 December 2019*
 (in million CHF)

	2019	2018	2017
Current Assets			
Cash and cash equivalents	147.5	130.4	115.1
Receivables from Members	14.1	16.0	23.4
Receivables from Observers	0.8	0.6	0.6
Inventories	0.3	0.3	0.4
Other receivables	3.8	3.8	3.5
Advances and prepayments	5.8	5.8	4.8
Non-Current Assets			
Building	115.4	118.4	121.3
Equipment	8.2	9.8	11.7
Intangible assets	0.1	0.2	0.4
WTO Pension Plan Assets	634.7	564.8	595.9
TOTAL ASSETS	930.7	850.1	877.1
Current Liabilities			
Payables	6.5	4.1	4.8
Accruals	1.6	10.4	6.6
Provisions	9.5	contained in accruals	contained in accruals
Assessed contributions received in advance	12.4	4.9	9.4
Voluntary contributions refundable to donors	31.5	34.2	32.9
Short-term employee benefits	11.7	11.7	12.1
Non-Current Liabilities			
Loan	51.6	52.8	54.0
Pension benefits	1,287.4	1,072.0	1,034.9
After Service Health Insurance benefits	277.2	283.7	228.9
Other long-term employee benefits	8.9	8.9	8.3
TOTAL LIABILITIES	1,698.3	1,482.7	1,392.0
NET ASSETS / EQUITY	(767.6)	(632.6)	(514.9)
Working Capital Fund	64.2	62.9	10.9
Actuarial gain/ (loss)	54.7	155.6	246.7
Accumulated surplus/(deficit)	(950.8)	(917.6)	(837.3)
Provision for right of use – Centre William Rappard	57.4	58.0	58.6
Reserves	25.3	22.8	15.8
IPSAS Budget Allocation and Provisions for BRF and SRA	(18.4)	(14.3)	(9.5)
TOTAL NET ASSETS/EQUITY	(767.6)	(632.6)	(514.9)

Source: WTO Financial Statements 2018 and 2019; *(Differences due to rounding).

Buildings

The net carrying amount for buildings as at 31 December 2019 is CHF 115.4 million.

CWR building is granted by the Canton of Geneva and the FIPOI as a 99-year surface right.

84. With regard to non-current assets, a balance sheet item of high value is "buildings" with a net carrying amount of CHF 115.4 million (2018: CHF 118.3 million). The accumulated depreciation concerning buildings as at 31 December 2019 amount to CHF 19.2 million (depreciation for 2019 only: CHF 3 million).

85. WTO headquarters building at 154 Rue de Lausanne, Geneva has two buildings: the old building, the Centre William Rappard (CWR) and the new building constructed by WTO itself. The CWR building and the land were granted by the Canton of Geneva and the Foundation for International Organizations (FIPOI) as a 99-year "surface right". The right of use of the building is reported as part of the equity of WTO.